

**Disclosures under Section 44475.1 and 44475.2 of Division 26 of the California Health and Safety Code (“AB 1305”) regarding voluntary carbon market disclosures**

Claim	<b>Section 44475.2(a)</b> All information documenting how [the] claim was determined to be accurate or actually accomplished, and how interim progress toward that goal is being measured.	<b>Section 44475.2(b)</b> Whether there is independent third-party verification of the company data and claims	<b>Section 44475.1(a)-(f)</b> Offset project details
<p>As stated in our <a href="#">2022 Sustainability Report</a>, we are proud to have achieved carbon neutral operations since 2019.</p> <p><b>Specifically, this carbon neutral status relates to KKR’s office-based footprint</b>, which includes KKR’s Scope 1, Scope 2, and certain categories of Scope 3 (categories 1, 3, 5, 6, and 7) greenhouse gas emissions.</p> <p>The information in this row relates to calendar year 2022.</p>	<p><b>2022</b></p> <p>KKR estimated the greenhouse gas emissions associated with its office-based footprint to be 14,342 mtCO<sub>2</sub>e for calendar year 2022. This estimate was developed in accordance with the revised Greenhouse Gas Protocol Corporate Standard and the Corporate Value Chain Accounting and Reporting Standard. We believe the procedures developed and executed to conduct this estimate satisfy ISO Standard 14064-1.</p> <p>KKR purchased through the Clean Development Mechanism (CDM) registry and Australian National Registry of Emissions Units carbon credits representing 21,263 mtCO<sub>2</sub>e of emissions avoided in the atmosphere.</p>	<p>There was no independent third-party verification of our greenhouse gas emissions data or our carbon neutral status.</p> <p>A third-party was utilized to calculate KKR’s office-based footprint.</p>	<p><b>Offset registry/program [44475.1(a)]: Improved Cookstove Project 1, Nkhata Bay District, Malawi: CDM Registry</b></p> <ul style="list-style-type: none"> <li>• <b>Seller [44475.1(a)]:</b> Sigma Global Company Pty Limited</li> <li>• <b>Project ID [44475.1(b)]:</b> CDM 9933</li> <li>• <b>Project name as listed in registry [44475.1(c)]:</b> Improved Cookstove Project 1, Nkhata Bay District, Malawi</li> <li>• <b>Project type and site location [44475.1(d)]:</b> <ul style="list-style-type: none"> <li>○ Avoided emissions project. The “improved cookstoves” are simple fuel efficient cookstoves made by Ripple Africa called Changu Changu Moto (Fast Fast Fire) locally. Operation of this cookstove avoids the combustion of wood.</li> <li>○ Location: Malawi</li> </ul> </li> <li>• <b>Protocol used to estimate emissions reduction or removal benefit [44475.1(e)]:</b> Relies on the CDM methodology AMS-II-G: Energy efficiency measures in thermal applications of non-renewable biomass</li> <li>• <b>Independent verification of data and claims [44475.1(f)]:</b> TÜV SÜD performed a validation of this project.</li> </ul> <p><b>Offset registry/program [44475.1(a)]: Darajat Unit III Geothermal Project: Australian National Registry of Emissions Units (ANREU)</b></p> <ul style="list-style-type: none"> <li>• <b>Seller [44475.1(a)]:</b> Sigma Global Company Pty Limited</li> <li>• <b>Project ID [44475.1(b)]:</b> CDM 0673</li> <li>• <b>Project name as listed in registry [44475.1(c)]:</b> Darajat Unit III Geothermal Project</li> <li>• <b>Project type and site location [44475.1(d)]:</b> <ul style="list-style-type: none"> <li>○ Avoided emissions project. This project is located on the volcanic island of Java, 150km from Jakarta. It avoids greenhouse gas emissions associated with electricity generation from fossil fuels by tapping into Indonesia’s vast geothermal resources to generate electricity for the JAMALI grid.</li> <li>○ Location: Indonesia</li> </ul> </li> <li>• <b>Protocol used to estimate emissions reduction or removal benefit [44475.1(e)]:</b> Relies on the CDM methodology ACM0002 ver 6: Consolidated methodology for grid-connected electricity generation from renewable sources</li> <li>• <b>Independent verification of data and claims [44475.1(f)]:</b> ERM Certification and Verification Services Limited (ERM CVS) performed a validation of this project.</li> </ul>

Claim	<b>Section 44475.2(a)</b> All information documenting how [the] claim was determined to be accurate or actually accomplished, and how interim progress toward that goal is being measured.	<b>Section 44475.2(b)</b> Whether there is independent third-party verification of the company data and claims	<b>Section 44475.1(a)-(f)</b> Offset project details
<p><u>2022 Sustainability Report</u>, we are proud to have achieved carbon neutral operations since 2019.</p> <p>Specifically, this carbon neutral status relates to KKR's office-based footprint, which includes KKR's Scope 1, Scope 2, and certain categories of Scope 3 (categories 1, 6, and 7) greenhouse gas emissions.</p> <p>The information in this row relates to calendar year 2021.</p>	<p><b>2021</b></p> <p>KKR estimated the greenhouse gas emissions associated with its office-based footprint to be 6,786.7 mtCO<sub>2</sub>e for calendar year 2021. This estimate was developed in accordance with the revised Greenhouse Gas Protocol Corporate Standard and the Corporate Value Chain Accounting and Reporting Standard. We believe the procedures developed and executed to conduct this estimate satisfy ISO Standard 14064-1.</p> <p>KKR purchased through the Verra and ANREU registries carbon credits representing 6,787 mtCO<sub>2</sub>e of emissions avoided, reduced, or removed from the atmosphere.</p>	<p>There was no independent third-party verification of our greenhouse gas emissions data or our carbon neutral status.</p> <p>A third-party was utilized to calculate KKR's office-based footprint.</p>	<p><b>Offset registry/program [44475.1(a)]: REDD+ Project for Caribbean Guatemala: The Conservation Coast – Verified Carbon Standard</b></p> <ul style="list-style-type: none"> <li>• <b>Seller [44475.1(a)]:</b> Sigma Global Company Pty Limited</li> <li>• <b>Project ID [44475.1(b)]:</b> VCS 1622</li> <li>• <b>Project name as listed in registry [44475.1(c)]:</b> REDD+ Project for Caribbean Guatemala: The Conservation Coast</li> <li>• <b>Project type and site location [44475.1(d)]:</b> <ul style="list-style-type: none"> <li>○ Reduced emissions project from avoided unplanned deforestation. The Guatemalan Conservation Coast Project uses climate finance through the sale of carbon credits to protect forested landscape. Implemented by local NGO FUNDAECO, hundreds of landowners, including local communities, have joined together to protect almost 54,000 hectares of threatened forest coastline.</li> <li>○ Location: Guatemala</li> </ul> </li> <li>• <b>Protocol used to estimate emissions reduction or removal benefit [44475.1(e)]:</b> relies on Verified Carbon Standard methodology VM0015 for Avoided Unplanned Deforestation</li> <li>• <b>Independent verification of data and claims [44475.1(f)]:</b> AENOR International S.A.U. verified this project.</li> </ul> <p><b>Offset registry/program [44475.1(a)]: Guinan Afforestation Project – Verified Carbon Standard</b></p> <ul style="list-style-type: none"> <li>• <b>Seller [44475.1(a)]:</b> Sigma Global Company Pty Limited</li> <li>• <b>Project ID [44475.1(b)]:</b> VCS 2070</li> <li>• <b>Project name as listed in registry [44475.1(c)]:</b> Guinan Afforestation Project</li> <li>• <b>Project type and site location [44475.1(d)]:</b> <ul style="list-style-type: none"> <li>○ Carbon removal project - afforestation. The Guinan Afforestation Project is located within the Qiannan Buyi and Miao Autonomous Prefecture of Guizhou Province, China. Tree planting began in 2015. The project plants three types of native tree species – China fir, Massonpine, and Pinus yunnanensis.</li> <li>○ Location: China</li> </ul> </li> <li>• <b>Protocol used to estimate emissions reduction or removal benefit [44475.1(e)]:</b> Relies on Verified Carbon Standard Methodology AR-ACM0003 for Avoided Unplanned Deforestation</li> <li>• <b>Independent verification of data and claims [44475.1(f)]:</b> CTI Certification Co., Ltd. verified this project.</li> </ul> <p><b>Offset registry/program [44475.1(a)]: Wayang Windu Phase 2 Geothermal Power Project – Australian National Registry of Emissions</b></p> <ul style="list-style-type: none"> <li>• <b>Seller [44475.1(a)]:</b> Sigma Global Company Pty Limited</li> <li>• <b>Project ID [44475.1(b)]:</b> CDM 3193</li> <li>• <b>Project name as listed in registry [44475.1(c)]:</b> Wayang Windu Phase 2 Geothermal Power Project</li> </ul>

Claim	<b>Section 44475.2(a)</b> All information documenting how [the] claim was determined to be accurate or actually accomplished, and how interim progress toward that goal is being measured.	<b>Section 44475.2(b)</b> Whether there is independent third-party verification of the company data and claims	<b>Section 44475.1(a)-(f)</b> Offset project details
			<ul style="list-style-type: none"> <li>• <b>Project type and site location [44475.1(d)]:</b> <ul style="list-style-type: none"> <li>○ Avoided emissions project – renewable energy. Located on the volcanic island of Java, 150km from Jakarta, this project avoids greenhouse gas emissions associated with electricity generation from fossil fuels by tapping into Indonesia’s vast geothermal resources to generate electricity for the JAMALI grid.</li> <li>○ Location: Indonesia</li> </ul> </li> <li>• <b>Protocol used to estimate emissions reduction or removal benefit [44475.1(e)]:</b> Relies on CDM methodology ACM0002: Grid-connected electricity generation from renewable sources</li> <li>• <b>Independent verification of data and claims [44475.1(f)]:</b> EPIC Sustainability Services Private Limited performed a validation of this project.</li> </ul>
<p>As stated in our <a href="#">2022 Sustainability Report</a>, we are proud to have achieved carbon neutral operations since 2019.</p> <p>Specifically, this carbon neutral status relates to KKR’s office-based footprint, which includes KKR’s Scope 1, Scope 2, and certain categories of Scope 3 (categories 1, 6, and 7) greenhouse gas emission.</p> <p>The information in this row relates to calendar year 2020.</p>	<p><b>2020</b></p> <p>KKR estimated the greenhouse gas emissions associated with its office-based footprint to be 5,930.6 mtCO<sub>2</sub>e for calendar year 2020. This estimate was developed in accordance with the revised Greenhouse Gas Protocol Corporate Standard and the Corporate Value Chain Accounting and Reporting Standard. We believe the procedures developed and executed to conduct this estimate satisfy ISO Standard 14064-1.</p> <p>KKR purchased through the Verra &amp; Gold Standard registries carbon credits representing 6,000 mtCO<sub>2</sub>e of emissions avoided, reduced, or removed from the atmosphere.</p>	<p>There was no independent third-party verification of our greenhouse gas emissions data or our carbon neutral status.</p> <p>A third-party was utilized to calculate KKR’s office-based footprint.</p>	<p><b>Offset registry/program [44475.1(a)]: Guatemala REDD+ Project for Caribbean Guatemala: The Conservation Coast - Verra</b></p> <p><b>Offset registry/program [44475.1(a)]: Guatemala REDD+ Project for Caribbean Guatemala: The Conservation Coast - Verra</b></p> <ul style="list-style-type: none"> <li>• <b>Seller [44475.1(a)]:</b> Sigma Global Company Pty Limited</li> <li>• <b>Project ID [44475.1(b)]:</b> VCU - 1622</li> <li>• <b>Project name as listed in registry [44475.1(c)]:</b> Guatemala REDD+ Project for Caribbean Guatemala: The Conservation Coast</li> <li>• <b>Project type and site location [44475.1(d)]:</b> <ul style="list-style-type: none"> <li>○ Reduced emissions project - avoided unplanned deforestation. The Guatemalan Conservation Coast Project uses climate finance through the sale of carbon credits to protect forested landscape Implemented by local NGO FUNDAECO, hundreds of landowners, including local communities, have joined together to protect almost 54,000 hectares of threatened forest coastline.</li> <li>○ Location: Guatemala</li> </ul> </li> <li>• <b>Protocol used to estimate emissions reduction or removal benefit [44475.1(e)]:</b> The Conservation Coast, relies on Verified Carbon Standard methodology VM0015 for Avoided Unplanned Deforestation</li> <li>• <b>Independent verification of data and claims [44475.1(f)]:</b> The Conservation Coast – validated by AENOR International S.A.U.</li> </ul> <p><b>Offset registry/program [44475.1(a)]: Geysek Wind Farm Project - Gold Standard</b></p> <ul style="list-style-type: none"> <li>• <b>Seller [44475.1(a)]:</b> Sigma Global Company Pty Limited</li> <li>• <b>Project ID [44475.1(b)]:</b> GS608</li> <li>• <b>Project name as listed in registry [44475.1(c)]:</b> Geysek Wind Farm Project</li> <li>• <b>Project type and site location [44475.1(d)]:</b> <ul style="list-style-type: none"> <li>○ Avoided emissions project related to consumption of electricity by displacing energy from fossil fuel plants. Located near K�yrbehir in the south east of Ankara,</li> </ul> </li> </ul>

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			<p>the Geyeck Wind Farm has a total installed capacity of around 115 MW. With an annual net electricity generation estimated at 346,000 MWh, the Wind Farm feeds into the Turkish Grid to provide clean energy to wholesalers, eligible consumers or the spot market to reduce greenhouse gas emissions for an estimated 204,257 tCO<sub>2</sub> per year.</p> <ul style="list-style-type: none"> <li>○ Location: Turkey</li> <li>• <b>Protocol used to estimate emissions reduction or removal benefit [44475.1(e)]:</b> Geysek Wind Farm relies on CDM methodology ACM0002: Grid-connected electricity generation from renewable sources</li> <li>• <b>Independent verification of data and claims [44475.1(f)]:</b> Re Carbon Limited performed a verification of Geysek Wind Farm Project</li> </ul>
<p>As stated in our <a href="#">2022 Sustainability Report</a>, we are proud to have achieved carbon neutral operations since 2019.</p> <p>Specifically, this carbon neutral status relates to KKR's office-based footprint, which includes KKR's Scope 1, Scope 2, and certain categories of Scope 3 (categories 1, 6, and 7) greenhouse gas emissions.</p> <p>The information in this row relates to calendar year 2019.</p>	<p><b>2019</b></p> <p>KKR estimated the greenhouse gas emissions associated with its office-based footprint to be 24,342.2 mtCO<sub>2</sub>e for calendar year 2019. This estimate was developed in accordance with the revised Greenhouse Gas Protocol Corporate Standard and the Corporate Value Chain Accounting and Reporting Standard. We believe the procedures developed and executed to conduct this estimate satisfy ISO Standard 14064-1.</p> <p>KKR purchased through the Verra and Climate Action Reserve registries carbon credits representing 24,343 mtCO<sub>2</sub>e of emissions avoided, reduced, or removed from the atmosphere.</p>	<p>There was no independent third-party verification of our greenhouse gas emissions data or our carbon neutral status.</p> <p>A third-party was utilized to calculate KKR's office-based footprint.</p>	<p><b>Offset registry/program [44475.1(a)]: McCloud River Forestry: Climate Action Reserve</b></p> <ul style="list-style-type: none"> <li>• <b>Seller [44475.1(a)]:</b> Blue Source, LLC</li> <li>• <b>Project ID [44475.1(b)]:</b> CAR429</li> <li>• <b>Project name as listed in registry [44475.1(c)]:</b> McCloud River Forestry</li> <li>• <b>Project type and site location [44475.1(d)]:</b> <ul style="list-style-type: none"> <li>○ Carbon removal through improved forest management. The project is a conservation-based forest management project located in northern California.</li> <li>○ Location: California</li> </ul> </li> <li>• <b>Protocol used to estimate emissions reduction or removal benefit [44475.1(e)]:</b> The evaluation was undertaken using the Climate Action Reserve's Forest Verification Protocol Version 2.0 (May 2007) as well as the verification methodology developed by SCS for forest carbon offset projects submitted to the Reserve</li> <li>• <b>Independent verification of data and claims [44475.1(f)]:</b> The McCloud River Forestry project was verified by SCS Global Services</li> </ul> <p><b>Offset registry/program [44475.1(a)]: Heqing Solar Cooker Project: Verra</b></p> <ul style="list-style-type: none"> <li>• <b>Seller [44475.1(a)]:</b> Blue Source, LLC</li> <li>• <b>Project ID [44475.1(b)]:</b> VCS1860</li> <li>• <b>Project name as listed in registry [44475.1(c)]:</b> Heqing Solar Cooker Project</li> <li>• <b>Project type and site location [44475.1(d)]:</b> <ul style="list-style-type: none"> <li>○ Avoided emissions. The solar cookers, will enable the rural residents to efficiently substitute solar energy for the fossil fuel (coal) used in daily cooking and water boiling, avoiding CO<sub>2</sub> emission that would be generated by fossil fuel consumption.</li> <li>○ Location: China</li> </ul> </li> </ul>

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			<ul style="list-style-type: none"> <li>• <b>Protocol used to estimate emissions reduction or removal benefit [44475.1(e)]:</b> Heqing Solar Cooker Project relies on CDM's AMS-I.C. Methodology, thermal energy production with or without electricity</li> <li>• <b>Independent verification of data and claims [44475.1(f)]:</b> The Heqing Solar Cooker Project was verified by CTI Verification Co., LTD</li> </ul>
As stated in our <a href="#">2022 Sustainability Report</a> , for FY 2021, the Japan Metropolitan Fund Investment Corporation (JMF) experienced a 37.9% decrease in CO <sub>2</sub> emissions per unit compared to 2015.	<p>For the period covering March 2021-February 2022, JMF's estimated CO<sub>2</sub>e emissions (Scope 1, Scope 2, and Scope 3, Category 13) per unit was calculated to be 0.06.</p> <p>For 2015, JMF's estimated CO<sub>2</sub>e emissions (Scope 1, Scope 2, and Scope 3, Category 13) per unit was calculated to be 0.10.</p> <p>CO<sub>2</sub>e emissions per unit = CO<sub>2</sub>e Emissions ÷ (Tenanted Floor Area*2 &amp; Common Area*3) (m<sup>2</sup>).</p>	<p>Ernst &amp; Young ShinNihon LLC, was commissioned by JMF to carry out a limited assurance engagement covering JMF's FY2021 Scope 1, Scope 2, and Scope 3, Category 13 CO<sub>2</sub>e emissions as well as its FY2021 CO<sub>2</sub>e emissions per unit.</p> <p>There was no independent third-party verification of JMF's FY2015 CO<sub>2</sub>e emissions or its FY2015 CO<sub>2</sub>e emissions per unit.</p>	N/A
As stated in our <a href="#">2022 Sustainability Report</a> , for FY 2021, the Industrial and Infrastructure Fund Investment Corporation (IIF) experienced a 27.3% decrease in CO <sub>2</sub> emissions per unit compared to 2015.	<p>For the period covering February 2021 -January 2022, IIF's estimated CO<sub>2</sub>e emissions (Scope 1, Scope 2, and Scope 3, Category 13) per unit was calculated to be 0.08.</p> <p>For 2015, IIF's estimated CO<sub>2</sub>e emissions (Scope 1, Scope 2, and Scope 3, Category 13) per unit was calculated to be 0.11.</p> <p>CO<sub>2</sub>e emissions per unit = CO<sub>2</sub>e Emissions / Σ Adjusted total floor area*2.</p>	<p>Ernst &amp; Young ShinNihon LLC, was commissioned by IIF to carry out a limited assurance engagement covering IIF's FY2021 Scope 1, Scope 2, and Scope 3, Category 13 CO<sub>2</sub>e emissions as well as its FY2021 CO<sub>2</sub>e emissions per unit.</p> <p>There was no independent third-party verification of IIF's FY2015 CO<sub>2</sub>e emissions or its FY2015 CO<sub>2</sub>e emissions per unit.</p>	N/A

KKR has utilized the Oxford Offsetting Principles to determine the classification and “taxonomy” of offset projects. Offsets fall into two broad categories: emissions reduction and carbon removal. Avoided emissions, a kind of emissions reduction, include renewable energy and cookstove project. In addition, emissions reductions projects can be classified as short-lived (e.g. avoided damage to ecosystems) or long-lived (e.g. CSS on industrial and fossil fuel plants). Carbon removals can also be classified as short-lived (e.g. afforestation, reforestation), or long-lived (bioenergy with carbon capture and storage, direct air capture and carbon storage).

**Disclaimer**

*This information has been prepared by the investment management subsidiaries of KKR & Co. Inc. (together, “KKR”) in relation to Section 44475.1 and Section 44475.2 of Division 26 of the California Health and Safety Code (“AB 1305”). The information being provided herein is pursuant to AB 1305 and should not be read as constituting “material” information, as understood under the securities or any other laws or regulations of the U.S. or any other jurisdiction, or as they are used in the context of financial statements and financial reporting, or as used in other KKR reporting or statements. Further, the information included herein does not imply that KKR sets any greenhouse gas emissions-related goals, targets, intentions, or expectations, including with respect to net-zero targets and related timelines.*

*KKR has prepared this information for purposes of AB 1305, but by posting this information on its website, KKR is not conceding that any specific item is required to be disclosed or waiving any arguments about the interpretation of AB 1305. There is limited guidance on the application and enforcement of AB 1305 and it is uncertain how it will apply to entities in scope of AB 1305, including KKR. KKR’s approach to providing information in response to AB 1305 could change over time. Additional information may be available on this website.*

*Any statistics and metrics contained in this disclosure, including greenhouse gas emission metrics, are estimates and may be based on other estimates, assumptions or developing standards (including KKR’s internal standards and policies). The accuracy of such estimates may vary.*

*Certain of this information has been obtained from third parties and in certain cases has not been updated through the date hereof. While these third-party sources are believed to be reliable, KKR makes no representation or warranty, express or implied, with respect to the accuracy, fairness, reasonableness or completeness of any of the information contained herein, and expressly disclaims any responsibility or liability therefor.*

*The statements made herein are based on information currently available to KKR. This information may be superseded or become irrelevant or inaccessible over time, and KKR assumes no obligation to update any information or statements contained in this document as a result of new information, figures, events or otherwise, except as required by law.*