

KKR

Kohlberg Kravis Roberts & Co. Partners LLP

KKR Capital Markets Partners LLP

UK Modern Slavery Act Transparency Statement

30 JUNE 2025



Introduction

The Modern Slavery Act (“MSA”) was enacted by the UK Government in 2015 in an effort to confront all forms of human trafficking and slavery, including forced, compulsory or coerced labour, deprivation of personal freedom and the exploitative movement of people.

Section 54 of the MSA requires commercial organisations of a certain size in the UK to prepare a slavery and human trafficking statement for each financial year.

Kohlberg Kravis Roberts & Co. L.P (together with its affiliates, “KKR”)’s activities in the United Kingdom (“UK”) are carried out by its local affiliates, including, amongst others, Kohlberg Kravis Roberts & Co. Partners LLP (“KKRLLP”) and KKR Capital Markets Partners LLP (“KCMLLP”), both authorized and regulated by the Financial Conduct Authority (collectively “KKR UK” or “we” or “our”). Both KKRLLP and KCMLLP are in scope of the requirements under the MSA and are covered by this Modern Slavery Act Transparency Statement (the “Statement”). KKR is committed to conducting its business in a lawful and ethical manner and aims, as far as it can, to prevent modern slavery from taking place in KKR UK’s operations or supply chains.

In accordance with section 54 of the MSA, KKR UK have prepared this Statement for their most recent financial year (ending on 31 December 2024).

1. Organisational Structure and Supply Chain

KKR is a leading global investment firm that offers alternative asset management as well as capital markets and insurance solutions. KKR aims to generate attractive investment returns by following a patient and disciplined investment approach, employing world-class people, and supporting growth in our portfolio companies and communities. We sponsor funds that invest in private equity, credit, and real assets and have strategic partners that manage hedge funds. Our insurance subsidiaries offer retirement, life, and reinsurance products under the management of Global Atlantic (an insurance and reinsurance company).

KKRLLP provides non-binding investment advisory services to its sole client and parent company, Kohlberg Kravis Roberts & Co. L.P.. It has permission to engage in a number of regulated activities including advising on and arranging deals relating to corporate finance business in relation to certain types of specified investments.

KCMLLP has permission to engage in a number of regulated activities, including dealing as principal or agent and arranging deals in relation to certain types of specified investments and arranging the safeguarding and administration of assets.

KKR UK’s supply chain primarily comprises professional and business services providers, including firms that deliver transaction advisory and due diligence services. We also engage vendors for operational needs such as catering, cleaning, food services, and other goods.

2. Policies

As part of its commitment to lawful and ethical business practices, KKR UK has implemented a range of policies and procedures that govern its operations and guide employee conduct, which are reviewed on a periodic basis. These include, amongst others:

- *KKR Code of Business Conduct & Ethics*, which outlines our expectations on business ethics and personal integrity. The Code of Business Conduct and Ethics aims to help all directors, officers, and employees of KKR navigate particular ethical and legal issues and helps us prevent and detect wrongdoing;
- *KKR Anti-Bribery & Anti-Corruption Policy*, which sets out KKR's commitment to conducting its business activities in accordance with the highest legal and ethical standards and in a manner consistent with all applicable U.S. and non-U.S. laws, rules, and regulations. Every KKR employee must certify that they understand and will abide by KKR's ABC Policies; and
- *KKR Whistleblower Policy*, which outlines the process for employees to anonymously report complaints or concerns about questionable accounting, internal accounting controls and auditing matters, compliance with legal and regulatory requirements, and retaliation against any employees making such allegations. To help ensure anonymity, we encourage individuals, where relevant and applicable, to use a third-party operated 24/7 hotline or a website commissioned by KKR, both of which are administered by a third party and confidential. We do not tolerate retaliatory action of any kind against individuals submitting such a report in good faith or assisting in an investigation.

KKR has established a set of measures to help oversee its suppliers and support ethical and compliant supplier relationships. This includes *KKR's Global Vendor Management Policy*, which outlines the firm's minimum standards for engaging vendors, including risk diligence and contract execution. This policy addresses compliance checks such as adverse media, sanctions screenings, conflicts of interest checks and legal contract review.

Additionally, KKR UK has implemented a third-party *Modern Slavery Risk Assessment Procedure* (the "Procedure"), which sets out the process for evaluating KKR UK vendors during onboarding, conducting periodic monitoring, and carrying out an annual review to identify and mitigate potential modern slavery risks within its supply chain.

KKRLLP and KCM LLP are managed by their respective Chief Executive Officers (CEOs) and the Executive Committee (together the "ExCos"). The ExCos are the governing bodies responsible for the management and supervision of KKR UK and review the Statement at least annually. The ExCos meet on a quarterly basis and at such other times as may be necessary to review, discuss and approve relevant matters relating to KKR UK.

3. Due Diligence

3.1 Our employment practices

We continue to endeavour to be a leading employer, providing our staff with the opportunity to excel in a collegial, supportive environment. We have high recruitment standards for all roles within KKR, and many of our staff hold professional qualifications and are subject to independent professional regulation and oversight.

We believe our policies (including those listed above) are fair, transparent and implement positive working practices for our employees. We review and make enhancements to these policies and statements where appropriate.

We operate in the regulated sector, employing highly skilled professionals and maintaining thorough recruitment and onboarding practices. The nature of our work means we are not engaged in manufacturing or physical supply chains. We therefore consider the risk of modern slavery both in our own workforce and in our supply chain to be low.

3.2 Supply Chain Review

In line with the Procedure, KKR UK conducts an assessment of any relevant third-party vendors providing goods or services to KKR UK on an ongoing basis, above a defined monetary threshold, to identify any areas where there may be elevated risks of modern slavery or human trafficking.

This includes evaluating factors such as:

- the nature of the services provided,
- the geographical location of the supplier, and
- the supplier's sector and workforce characteristics.

Suppliers with a higher risk rating may be subject to additional due diligence and contractual representations related to modern slavery. The Procedure outlines this process and provides guidance for a consistent, structured approach to assessing suppliers.

Based on the nature of the relationships with our vendors and completed supplier assessments, we continue to consider the overall risk of modern slavery within our supply chain to be low.

4. Assessing and Managing Risks

For relevant vendors, additional due diligence may be undertaken, including screening of vendors against certain potential modern slavery risk factors, international sanctions or watch lists, litigation, or negative press. Where we believe there may be a higher risk of harmful

practices within a sector or jurisdiction that a supplier operates in, we may also seek additional contractual representations from our suppliers regarding their own compliance with the MSA. In addition to our internal review, we expect all suppliers to comply with applicable laws, regulations and contractual obligations. As of the end of 2024, KKR UK is not aware of any incidents of modern slavery or human trafficking involving its suppliers.

5. Monitoring and Evaluation

KKR UK is committed to assessing the effectiveness of its approach to identifying and addressing the risks of modern slavery regularly. We aim to continue to refine our processes in line with leading practices and evolving guidance to strengthen our response to modern slavery risks.

KKR UK conducts an annual review process to reassess suppliers and ensure our risk assessments remain current. Any changes in supplier risk level, industry profile, or geographical exposure are considered during this process. Where potential concerns are identified, appropriate action is taken, which may include engaging the supplier for further information, applying additional due diligence measures, or, where necessary, terminating the relationship. Any such concerns would be escalated to the ExCos, which also review the Statement, on an at least annual basis.

KKR UK has internal mechanisms in place to escalate modern slavery concerns reported through its whistleblower channels or through other internal alert channels.

6. Training

Regular training is provided to all staff around KKR's culture and values, including training on the policies listed above, at the on-boarding stage and periodically thereafter. In addition, guidance specific to the MSA was delivered to relevant staff.

Regarding KKR UK's supply chain, the Procedure lays out a process whereby if any high-risk vendors are identified during onboarding or through ongoing monitoring such vendors may receive training and onsite visits, if applicable. During 2024, KKR UK had not identified any high-risk vendors.

7. Approval and Publication

This statement was approved by the Executive Committees of KKROLLP and KCMLLP on 25 June 2025 and is signed by their respective leaders. It is available on our corporate website and is published in accordance with the MSA.

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